

# A MESSAGE FROM THE DEAN

Dezsö J. Horváth, PhD, CM

Student, faculty and alumni accomplishments during this past term



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### Student Enrolment at Record Levels

While many business schools throughout North America are struggling with declining enrolment, Schulich this year recorded its highest student enrolment ever.

Enrolment at the graduate level is up 10% versus last year, and up by approximately 25% compared to two years ago. Much of this growth has been driven by the launch of new Master's degree programs, as well as the growth of older, more established Master's degree programs such as the Master of Finance and Master of Accounting degrees. This year, for the first time ever in our School's history, we admitted more Master's-level students than MBAs. The quality of our incoming class is also very high, with an average grade point cut-off of over 91% for undergraduates, and average GMAT scores in some of our Master's programs approaching 700.

**ENROLMENT AT THE GRADUATE LEVEL:** 

Up 10%
Compared to
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HIGH TEST SCORES FOR INCOMING CLASS:

Average grade point cut-off of over

91%

for undergrads

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### Launch Week

We kicked off the new academic year with a number of student orientation sessions. The sessions included an **MBA/IMBA Launch Week Leaders Panel** which featured a stellar panel of successful graduates. The panelists were:

- Robert McEwen (MBA '78, Hon LLD '05), Chairman & Chief Owner of McEwen Mining Inc.
- Hana Zalzal (MBA '92), Founder and former President & CEO of CARGO Cosmetics
- Patrick laboni (BBA '93, MBA '94), Founder, President & CEO of Berkley Developments
- Sasha Krstic (IMBA '03),
   President of Mastercard Canada

I moderated the panel session and our guest speakers spoke about their career paths and shared some of their career insights, knowledge, and experiences with our incoming students. This year, for the first time ever, we also held a **Master Program Launch Week Leaders Panel**. The panelists were recent graduates from one of Schulich's Master's degree programs and included:

- Naomi Huisman (MMKG '19), Associate Marketing Manager for Rich Products Corporation
- Umehani (Ume) Kanga (MREI '19),
   Financial Analyst, Crestpoint Real
   Estate Investments Inc.
- Valeriya Kolobashkina (MF '14),
   Senior Manager, Business Insights
   Strategy & Client, Scotiabank
- Dev Mishra (MBAN '15), Principal Consultant, Data & Analytics, Slalom Consulting

The panel session was moderated by **Robert Hines**, Executive Director of the Schulich Career Development Centre and Chair of the School's International Advisory Council. MBA/IMBA LAUNCH WEEK
LEADERS PANEL

ROBERT McEWEN (MBA '78, Hon LLD '05)



HANA ZALZAL (MBA '92)



PATRICK IABONI (BBA '93, MBA '94)



SASHA KRSTIC (IMBA '03)



MASTER PROGRAM LAUNCH WEEK LEADERS PANEL

NAOMI HUISMAN (MMKG '19)



UMEHANI (UME) KANGA (MREI '19)



VALERIYA KOLOBASHKINA (MF '14)



**DEV MISHRA** (MBAN '15)







Top: Master Program Launch Week Leaders Panel, from left: June Wang (MF '11), Senior Financial Analyst, OTPP, Robert Hines, Naomi Huisman (MMKG '19), Dean Horváth, Umehani (Ume) Kanga (MREI '19), Dev Mishra (MBAN '15), and Valeriya Kolobashkina (MF '14). Below: The MBA/IMBA Launch Week Leaders Panel onstage, from left: Dean Horváth, Robert McEwen (MBA '78, Hon LLD '05), Hana Zalzal (MBA '92), Patrick laboni (BBA '93, MBA '94), and Sasha Krstic (IMBA '03).



# Schulich Launches New Master of Management in Artificial Intelligence

Schulich's newly established **Master of Management in Artificial Intelligence** degree program welcomed its first cohort of students in September. The 12-month, career-focused program, the latest in Schulich's portfolio of Master's degrees, combines a broad range of advanced AI applications with business skills. The program, which was designed in consultation with industry practitioners and The Vector Institute for Artificial Intelligence, will focus on strategic thinking, managerial decision-making, AI technologies, design techniques and ethics in AI. It will also include an integrative, hands-on consulting project for real-world clients and will prepare graduates for successful careers in AI-related fields.

The launch of the degree program makes Schulich one of the leading schools globally in the emerging fields of Business Analytics and Artificial Intelligence. Our School also recently established a Centre of Excellence in Business Analytics and Artificial Intelligence, housed in the new Rob and Cheryl McEwen Graduate Study & Research Building, will provide a hub for industry outreach, experiential learning and cutting-edge research.



The **Deloitte Cognitive Analytics & Visualization Lab**, located in the Rob and Cheryl McEwen Graduate Study & Research Building.



"In the coming decade,
the demand for talented
individuals with management
skills and knowledge of
advanced AI applications
will continue to grow
exponentially. The Schulich
MMAI program will produce
well-rounded managers who
have the potential to become
leaders in the fast-growing,
transformative field of AI."

MURAT KRISTAL
Program Director,
Master of Management in
Artificial Intelligence

# Schulich Teaches Infrastructure Financing Program as Part of G7 Global Initiative





Schulich's Brookfield Centre in Real Estate & Infrastructure hosted the inaugural Sustainable Infrastructure Fellowship Program this summer. The Program, which was launched in June 2018 in partnership with Investor Leadership Network, was established to educate senior-level private and public sector infrastructure professionals from emerging economies on how to address many of the key challenges of 21st - century infrastructure development.

Sixteen infrastructure professionals from ten countries took part in the Program, which took place over two months during the summer and included in-class lectures, case-study analysis, interactive assignments, field trips, and presentations by leading practitioners. The academic portion of the program was followed by a two-week executive training internship where participants spent time in the offices of leading global institutional investors with significant infrastructure assets.



# Schulich's Newly Launched Master of Supply Chain Management Program

This spring, Schulich launched its new Master of Supply Chain Management (MSCM) Program and welcomed an incoming class of 44 students.

The MSCM Program offers both full-time and part-time options: it may be taken full-time in 12 months or on a part-time basis by working professionals for completion in as little as two years.

Led by **David Johnston**, Professor of Operations Management and Information Systems, the Program will prepare students for leadership roles in building, managing and changing supply chains in the private, nonprofit and public sectors.

Master of Supply Chain Management students develop skills and knowledge in a wide range of subjects – everything from purchasing, logistics and operations management to customer service, manufacturing, international trade and business analytics. The academic curriculum is bolstered by a major integrative consulting project where students will work with organizations to help analyze, solve and implement solutions to their real-world supply chain management problems.

The Master of Supply Chain Management Program is aimed at students with undergraduate degrees as well as those already working in industry roles such as logistics and operation management. Schulich BBA and iBBA graduates are eligible for advanced standing in the MSCM program, enabling full-time students to complete the program in two four-month terms, rather than three terms.

The Program was greatly strengthened with the addition this summer of Professor Manus (Johnny) Rungtusanatham, who is the new Tier 1 Canada Research Chair in Supply Chain Management. The Canada Research Chairs Program was established to attract some of the world's most accomplished academics.



Professor **Manus (Johnny) Rungtusanatham**, Tier 1 Canada Research Chair in Supply Chain Management.



**David Johnston**, Professor of Operations Management and Information Systems, and Director, Master of Supply Chain Management Program.

#### SCHULICH PARTNERS WITH LEADING SUPPLY CHAIN PROFESSIONAL ASSOCIATION

Schulich recently reached an agreement with the **Supply Chain Management Association** that will enable our Master of Supply Chain Management graduates to pursue their Certified Supply Chain Management Professional designation much more quickly. Under the terms of the agreement, MSCM graduates will receive credit for what they have learned in the Program towards attaining their Certified Supply Chain Management Professional designation.

The rigorous and internationally-accredited Supply Chain Management Professional designation certifies that the individual who receives it has attained the highest level of professional competency and strategic leadership. The designation also provides a valuable network of fellow Supply Chain Management practitioners.

The Supply Chain Management Association is considered the leading professional association in Canada for supply chain management professionals.

#### **MSCM SPEAKER SERIES**

In September, Schulich's Master of Supply Chain Management program kicked off the Fall term with a guest speaker event. The event, "Supply Chain Leadership in the Workplace", featured keynote speaker **Alma Arzate**, Global Director of Supply Planning at Apotex Inc. with more than 20 years of experience in global supply chain and operations.



**Alma Arzate**Global Director of
Supply Planning,
Apotex Inc.

John Packman Photography



### Schulich Establishes New Centre for Customer Centricity

Schulich recently hosted a launch event to announce our new Centre for Customer Centricity. The goal of the Centre is to engage Schulich MBA students in experiential learning projects to help organizations with any facet related to the management philosophy of customer centricity.

The Centre will be run under the leadership of **Ajay Sirsi**, Associate Professor of Marketing, and was established with a generous gift of \$1 million from StarTech.com, a leading IT connectivity products manufacturer with a portfolio of over 3,700 products designed to meet the needs of IT professionals. Founded in London, Ontario in 1985, StarTech.com has grown to become a global company with more than 500 employees and operations in 23 countries across five continents.

The Centre's goal is to become a world-leading hub for the creation, application, and dissemination of knowledge related to making

an organization customer-centric. Each year, 30 MBA students will be recruited – half from the main campus, and the other half from Schulich's Hyderabad campus. Working in groups of six, the student teams will undertake a consulting project for companies or organizations during the spring term. The projects will focus on a pre-determined aspect of customer centricity for an organization. Students will be coached and guided throughout the process by Professor Sirsi, the Centre's Director, and will earn a full course credit for participating in the project.

In recognition of the StarTech gift and the strong support provided by **Paul Seed**, Executive Chairman and Owner of StarTech.com, the Centre will organize and host The Paul Seed Annual Lecture at Schulich. In addition, the School will name a research office in honour of StarTech.com in the Rob and Cheryl McEwen Research & Graduate Study Building.



**Dean Horváth** and **Paul Seed**, Executive Chairman and Owner of StarTech.com, a Founding Member of the Centre for Customer Centricity.



**Paul Seed** with **Ajay K. Sirsi**, Associate Professor of Marketing.



# Schulich Manages Online Magazine Related to the Future of Marketing

Professor **David Rice**, Associate Professor of Marketing and Director of the Master of Marketing Program, together with his students, have become the new managing editors of *Future of Marketing* magazine. The magazine showcases the latest developments and trends in the field of marketing. With more than 40,000 viewers, it is one of the world's largest online magazines related to the future of marketing.

The magazine was founded in 2013 by **Brian Bowman**, CEO of Consumer Acquisition, who transferred ownership of the magazine to Schulich for the benefit of our School's Master of Marketing students. Professor Rice serves as Editor-in-Chief, while Schulich students **Andrea Ascarrunz**, **Peiling Cai**, **Asif Chowdhury**, **Shiwei Zhai** and **Amy Zhang** serve as the Managing Editors.

The magazine contains articles, opinion columns, videos and podcasts, with future-oriented topics such as facial recognition, emotional computing and proximity marketing. To view the magazine, please visit: schulich.yorku.ca/future-of-marketing-magazine.



Master of Marketing students (clockwise from top left):

Shiwei Zhai, Andrea Ascarrunz, Peiling Cai, Asif Chowdhury and Ya Chen (Amy) Zhang.



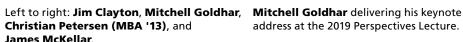
# Schulich's Brookfield Centre Hosts **Annual Perspectives Lecture**

Close to 300 guests attended the annual Perspectives Lecture held in late October that featured keynote speaker Mitchell Goldhar, one of this country's most successful and innovative developers and Founder & Executive Chair of SmartCentres REIT. The event, which was hosted by the Brookfield Centre in Real Estate & Infrastructure and the Schulich Real Property Alumni Association, raised more than \$18,000 for the Student

Schulich Real Estate & Infrastructure PERSPECTIVES I ECTURE 2019

Experience Fund, which supports experiential learning opportunities, skills development and case competitions for Schulich's real estate & infrastructure students. Special thanks to Penthouse Sponsors Altus Group and Cadillac Fairview, and Mezzanine Sponsors Belmont Equity Partners, Flynn Group of Companies, KPMG Canada, Multiplex Construction Canada Ltd. and Vaughan Metropolitan Centre for their support.







address at the 2019 Perspectives Lecture.



Left to right: Miranda Gobran (MREI '19), Nathan Tracey (MBA '17), Mitchell Goldhar, Christian Petersen (MBA '13), Eric Midvidy (MBA '07), and Umehani Kanga (MREI '19).

# Schulich Hosts Conference on Digital Transformation of Supply Chain

Schulich's Master of Supply Chain Management Program hosted a one-day conference in mid-November at the Rob and Cheryl McEwen Graduate Study & Research Building on Digital Transformation of Supply Chain.

The Conference explored the evolving digital landscape and its impact on supply chain, as well what supply chain organizations can do to create digital transformation strategies. The Conference featured many of Canada's leading business practitioners in supply chain management, including: Matthew Hook (MBA '07), Chief Supply Chain Officer for Molson Coors; Peter Patterson, Blockchain Leader at IBM Canada; and Saman Saiy, Senior Director, Solutions Design for DHL Supply Chain, North America.

The Conference also featured Schulich's **David Johnston**, Professor of Operations Management and Information Systems and Director of the Master of Supply Chain Management Program, and Henry Kim, Associate Professor of Operations Management and Information Systems and Director of The Blockchain Lab. Professors Johnston and Kim served on a panel session on "Applying Blockchain Technologies to Improve Food Supply Chains".



#### **DAVID JOHNSTON Professor of Operations** Management and Information Systems, and Director, Master of Supply Chain Management Program



**HENRY KIM** Associate Professor of **Operations Management** and Information Systems, and Director of The Blockchain Lab





# Startup Night Showcases Schulich Student and Alumni Entrepreneurs

In early November, our School hosted the 12th edition of Schulich Startup Night – the largest and most successful we've ever hosted. The event attracted nearly 300 students, alumni and industry professionals who came to watch Schulich students and alumni present their business startups to a panel of top industry professionals.

There are now 100 companies in the Schulich Startups Community, with 8-10 new Schulich startups joining that community each and every month. In the past 12 months alone, the School has completed 400 coaching sessions with Schulich startup founders and aspiring entrepreneurs.

The alumni pitches featured Seema Sanghavi (IMBA '10) and her startup Cooks Who Feed; Cypher Chi (MBA '09) and his startup Homadorma; and Kamil Shafiq (iBBA '15) and his venture Pocket App. The student pitches featured Master of Marketing students Yash Chauhan and Vladimir Martintsov and their venture YU Ride; iBBA student Veronica Shih and her venture BeautyDel; and MBA/JD student Amy Ge and her startup Multii. Seema Sanghavi was declared the Schulich Startup Night Alumni Winner and Amy Ge was selected as the Schulich Startup Night Student Winner, while Kamil Shafiq won the People's Choice Award.

At the event, I also mentioned some of the recent entrepreneurial accomplishments of Schulich graduates such as Joseph Truong (BBA '17), whose startup

company Voice Hero recently participated in the Amazon Alexa Accelerator, and **Andrei Poliakov** (IMBA '10), whose company Coinberry helped the City of Innisfill, Ontario to become the first municipality in North America to allow its residents to pay their taxes in Bitcoin.

The evening's keynote speaker was Schulich graduate Eva Lau (MBA '05), the Managing Director and Co-Founder of Two Small Fish Ventures. Her company has backed a very impressive and growing portfolio of new tech ventures – everything from Zoom.ai and Jiffy App to Chef Hero and Hubba, and Eva is one of the most sought-after advisors and investors in the Toronto new venture community.

Thank you to our generous sponsors, including: the Audrey S. Hellyer Charitable Foundation, the Official Cash Prize Sponsor; our Event Sponsors: **Zeifmans** & **Innovation York**; and our Prize Sponsors: **BEST Lab, Aluvion Law, Ownr, Mentorworks** and Indochino.

Congratulations to Schulich Entrepreneur-in-Residence **Chris Carder**, who is also Co-Director of Schulich's Entrepreneurial Studies Program together with Professor **Moren Lévesque**, the CPA Ontario Chair in International Entrepreneurship. Chris has been successfully coaching and mentoring Schulich students on their startups for more than five years now!



Seema Sanghavi (IMBA '10) wins the Alumni pitch.



Above: Chris Carder and Eva Lau (MBA '05). Schulich MBA/JD student Amy Ge wins the Below: The event attracted more than 300 students, alumni and industry professionals.



Student pitch.



# Team Schulich Takes Part in the Annual Terry Fox Run

Members of the Schulich community took part in the 39<sup>th</sup> annual Terry Fox Run in support of Cancer Research on Sunday, September 15<sup>th</sup>. Team Schulich featured 65 online registered members and more than 40 runners who participated in the run at York University. The Team, which included Schulich undergraduate and graduate students, faculty, alumni and staff members, raised more than \$4,600.

The Team was led by Co-Captains **Daniel Loduca** (UBS Athletics Director), **Megan Thomson** (GBC Wellness Director), and **Sean Siddik (MBA '03)**. Congratulations to this year's top fundraiser, **Suzanne Firth**, former Director of Marketing & Communications at Schulich, who collected \$1,723 in donations.



Left: Team Schulich assembled at YorkU Lions Stadium prior to the 2019 Terry Fox Run. Right: pictured, from left: **Daniel Loduca**, **Suzanne Firth**, **Sean Siddik (MBA '03)**, and **Megan Thomson**.



In November, architectural firm Baird Sampson Neuert and York University won the **Canada Green Building Award** for Schulich's Rob and Cheryl McEwen Graduate Study & Research Building.

The building won the award in the category of Green Building Excellence-New Construction, presented to the team responsible for a new commercial or institutional project that "demonstrates optimal building operations, performance, and occupant satisfaction". In selecting the winning building, the Canada Green Building Council evaluated a number of criteria, including energy and greenhouse gas reduction features; occupant health and wellness; water conservation resources; and innovation.

# Schulich Partners with Analytics Provider to Develop New Tool for Managing Natural Disasters



Schulich and Exigent, a leading technology provider and data-driven consulting organization, announced a partnership earlier this month to create a predictive analytics model that identifies and forecasts the resources needed in a disaster-related emergency.

As part of the collaboration, Schulich students enrolled in the Masters in Business Analytics (MBAN) Program will work alongside Exigent's data and business

analysts to build a model that identifies the environmental, social and economic impact of wildfires in Canada. The predictive tool will be built using Artificial Intelligence and aims to reduce costs while also reducing fire-related injuries and deaths.

The analytics model is expected to become available in June 2020 and will be the first in a series of analytics tools that Schulich and Exigent will develop.



# Forbes Ranks Schulich #1 in Canada and Among World's Top Ten

Forbes magazine ranked Schulich #1 in Canada and 9<sup>th</sup> in the world among two-year MBA programs outside the US in its 2019-2020 ranking. Schulich was also jointly ranked 2<sup>nd</sup> in the world among all 2-year MBA programs in terms of "Years To Payback" – the length of time it takes business school graduates to recoup their investment in an MBA degree.

In terms of the 5-Year MBA Gain category, Schulich ranked 9<sup>th</sup> among two-year MBA programs outside the US, with Schulich graduates reporting an average 5-Year MBA Gain of US \$46,300. In the Years to Payback category, which measures how quickly graduates recoup their investment in an MBA degree, Schulich had a payback period of 3.7 years – 2<sup>nd</sup> in the world (together with HEC Paris) among all two-year MBA programs, slightly behind Ceibs and Singapore, which were jointly ranked first with a payback period of 3.6 years.



Schulich graduates also experienced an impressive salary increase, with Schulich alumni from the Class of 2014 reporting a 177% increase in average salary five years following graduation, according to *Forbes*.

# **Forbes**

#### How *Forbes* Measures Return on Investment

The 2019 Forbes "Best Business Schools" global survey ranked US and non-US schools separately, and among non-US schools, it ranked 1-year and 2-year MBA programs separately as well. The ranking measured the Return on Investment (ROI) experienced by MBA graduates from the Class of 2014 five years after obtaining their degrees. Forbes surveyed 17,500 MBA graduates from more than 100 business schools around the world and calculated the ROI using two different measures: 5-Year MBA Gain and Years to Payback.

The first ROI measure, known as the 5-Year MBA Gain, is arrived at by determining average post-MBA compensation over a five-year period minus the costs associated with attending business school (tuition, fees and foregone salary). The 5-Year MBA Gain is then adjusted to account for cost-of-living expenses in different parts of the world.

The second ROI measure, known as Years to Payback, is a currency-neutral calculation that determines the average length of time it takes for graduates to recoup their investment in an MBA degree.



View the complete Forbes MBA ranking



### The Economist Ranks Schulich #1 in Canada

The Economist ranked Schulich's MBA program #1 in Canada in the magazine's annual survey of the world's top 100 MBA programs. Schulich has held the #1 position in 15 of the 17 years during which The Economist has conducted its ranking.

In addition to finishing 1<sup>st</sup> among Canadian business schools, Schulich placed 48<sup>th</sup> overall globally in a ranking dominated by US schools that benefited from the use of a strong US dollar exchange rate in the salary category. Schulich also ranked 12<sup>th</sup> in the world among non-US schools, finishing ahead of Cambridge and Oxford, and behind IMD, London Business School and INSEAD.

Three other Canadian business schools made *The Economist's* Top 100 list: the Ivey School of Business at Western University, which ranked 63<sup>rd</sup>; the Smith School of Business at Queen's University, which ranked 80<sup>th</sup>, and the John Molson School of Business at Concordia University, which ranked 91<sup>st</sup> overall.

The Economist survey is the only major global ranking that rates business schools on criteria deemed most important to MBA students and alumni – everything from diversity of career opportunities to earning potential and networking opportunities. Student and alumni ratings make up 20% of the survey and 80% is based on quantitative data such as student quality, faculty quality, post-MBA salary and salary increase, and breadth of internationalism of alumni.



Schulich has held the #1 position in 15 of the 17 years during which *The Economist* has conducted its ranking.

# The **Economist**

#### **Ranking Highlights**

The following are some of the key highlights regarding Schulich in this year's The Economist ranking:

- Schulich ranked 1st in the world in the category of Internationalism of Alumni – a reflection of the international scope and reach of Schulich's global alumni network, with alumni chapters in 60 countries around the world.
- Schulich ranked 2<sup>nd</sup> in the world in the category of Recruiter Diversity (the number of industries represented by recruiters who hire Schulich graduates) a reflection of the broad range of industry and functional specializations offered at the School.
- Schulich ranked 10<sup>th</sup> in the world in the category of Potential to Network, which takes into account a school's number of overseas alumni chapters, as well as the ratio of MBA alumni to current students and a student rating of the school's alumni network.
- Schulich ranked 12<sup>th</sup> in the world in the category of Faculty Quality, a combined measure comprised of Faculty/Student ratio, percentage of faculty with a PhD, and a student assessment of faculty.
- Schulich ranked 13<sup>th</sup> in the world in the category of Salary Increase

   a measurement that captures the percentage by which salaries increased pre-MBA to post-MBA.



View the complete
The Economist MBA ranking



### Kellogg-Schulich EMBA Ranked 4th in the World

The Kellogg-Schulich Executive MBA program was ranked #4 in the world in the category of Joint Programs in the 2019 QS Global EMBA ranking.

The EMBA partner schools in the Kellogg network also ranked highly overall, with three of the joint Kellogg programs placing among the world's top ten. In addition to the Kellogg-HKUST EMBA program, which ranked 1st, and the Kellogg-Schulich program, which ranked 4th, the Kellogg-WHU EMBA program based in Germany ranked 7th.

The Kellogg-Schulich Executive MBA program received an overall score of 92.5%, placing closely behind the #1 ranked Kellogg-HKUST program; as well as behind the EMBA-Global Asia program offered by Columbia Business School, London Business School and the University of Hong Kong; and the TRIUM Global EMBA program offered by the Stern School of Business, London School of Economics and HEC Paris.



The Kellogg-Schulich Executive MBA program received an overall score of 92.5% from the 2019 QS Global EMBA ranking.



#### QS is the World's Leading Global Career and Education Network

In conducting the ranking, QS evaluated more than 150 schools from over 30 countries. The ranking measures EMBA programs in a number of categories, including employer and academic ratings as well as career outcomes.

The QS ranking results mirror a number of other top ranking results attained by the Kellogg-Schulich EMBA program over the years. The Program is currently ranked #8 in the world by The Economist and has been ranked #1 in Canada by the Financial Times of London for 12 consecutive years.

QS is the world's leading global career and education network and publishes a number of rankings, including the QS World University Rankings.





View the complete QS EMBA ranking



# Schulich School of Business Ranked Among World's Best in Responsible Business

The Schulich School of Business was ranked #2 in the world according to the results of a global survey conducted by *Corporate Knights*, one of the world's largest circulation magazines with an explicit focus on responsible business.

The Better World MBA Ranking measured business schools in the following key areas: dedicated research institutes and centres, core curriculum courses, faculty research articles and faculty citations, and faculty gender and racial diversity.

Schulich ranked #1 in the world in regard to the number of sustainability-related publications in top journals, and #2 overall in terms of sustainability-related citations per faculty member.

Other prominent business schools that made the 2019 global ranking include MIT Sloan School of Management, which placed 6<sup>th</sup>, as well as INSEAD, Cambridge, UC Berkeley and Wharton.

Since responsible business rankings first emerged in the early 2000s, Schulich has been a global leader. The School has routinely been ranked #1 globally or among the top three in the world in rankings conducted by *Corporate Knights* and the Aspen Institute, a Washington, DC leadership think tank.



# **Corporate Enights**

#1 in the world in regard to the number of sustainability-related publications in top journals, and #2 overall in terms of sustainability-related citations per faculty member.





View the survey results published in the Fall 2019 issue of *Corporate Knights*.



# Schulich's Arts, Media & Entertainment Program Ranked **Top Five**

Schulich's MBA specialization in Arts, Media & Entertainment Management has been named as one of the five best programs in North America for launching careers in the entertainment and media industries.

Touch MBA, an international website dedicated to helping students find the right business school to match their career goals, described Schulich's Arts, Media & Entertainment Management program as being "robust" and having a "strong reputation", noting that Toronto was also an entertainment industry "hot spot".

In addition to Schulich, Touch MBA said that UCLA's Anderson School of Management, New York University's Stern School of Business, USC's Marshall Business School and Columbia Business School also offered top-calibre programs in media and entertainment.



TOUCH MBA



On April  $15^{\rm th}$  the MBA Program in Arts, Media & Entertainment Management celebrated its  $50^{\rm th}$  anniversary.



The Schulich program is celebrating its 50<sup>th</sup> Anniversary this year and was one of the first of its kind in the world.

Alumni from the program have gone on to successful careers in arts and entertainment industries around the world and include Laura Michalchyshyn (MBA '93), who co-founded Sundance Productions with Robert Redford, and Luc Déry (MBA '92), an Academy Award-nominated film producer and Genie Award winner.

#### **NOTABLE ALUMNI**

#### LAURA MICHALCHYSHYN (MBA '93)

Producer/Owner, Hubbub Productions; Executive Producer, Sundance Productions



#### LUC DÉRY (MBA '92)

Film producer President, micro\_scope





#### Please join me in welcoming to our School seven new outstanding faculty members:



**Winny Shen**Associate Professor,
Organization Studies



**Luke Zhu**Associate Professor,
Organization Studies



**Isik Bicer**Assistant Professor,
Operations Management
and Information Systems



**Divinus Oppong-Tawiah** Assistant Professor, Operations Management and Information Systems



Johnny Rungtusanatham Professor, Operations Management and Information Systems, and Tier 1 Canada Research Chair in Supply Chain Management



**Aleksandra Rzeźnik** Assistant Professor, Finance



**Pouyan Foroughi** Assistant Professor, Finance





#### Congratulations to the following Schulich faculty and staff members:

**Trina McQueen**, Co-Director of the Arts, Media & Entertainment Management Program and Bell Media Professor in Media Management, received an Honorary Doctorate degree at Fall Convocation. Professor McQueen was honoured for "her pioneering role in the world of journalism and media, her commitment to enriching Canadian culture, and her continuing contributions as an educator and role model".



Pictured, left to right: **Greg Hanifee**, Associate Dean of Kellogg's Executive MBA Global Network, **Gregory Sorbara**, Chancellor of York University, **Trina McQueen (Hon LLD '19)**, **Rhonda L. Lenton**, President and Vice-Chancellor of York University, and **Dean Horváth**.

**Dirk Matten**, Hewlett Packard Chair in Corporate Social Responsibility, and James Darroch, CIT Chair in Financial Services and Director of the Financial Services Program, were honoured at York University's annual Celebration of Research Excellence event. Professor Matten was recognized for winning the AMR Decade Paper Award for a paper published in 2008 in the Academy of Management Review (AMR) together with co-author Jeremy Moon, while Professor Darroch was recognized for receiving the 2017/2018 Donner Prize for the book he co-authored together with Patricia Meredith titled, Stumbling Giants: Transforming Canada's Banks for the Information Age.





**Dirk Matten** 

**James Darroch** 

**Preet Aulakh**, Associate Dean, Research and Pierre Lassonde Chair in International Business, and **Yigang Pan**, Professor of Marketing and International Business, both received Gold Medals awarded to scholars with at least 11 substantive articles published in the *Journal of International Business Studies (JIBS)* during the past 50 years. The awards were given out by the Academy of International Business Executive Board for exceptional past contributions to JIBS, in celebration of the journal's 50<sup>th</sup> anniversary.



Preet Aulakh (left) and Yigang Pan.



#### Congratulations to the following Schulich faculty and staff members:

**Avis Devine**, Associate Professor of Real Estate and Infrastructure, was appointed to the global advisory board of the International WELL Building Institute last month. The Institute (IWBI) is a global movement to transform our buildings and communities in ways that help enhance the health and wellness of people.



**Perry Sadorsky**, Associate Professor of Economics, was recognized as a 2019 Web of Science *Highly Cited Researcher*. According to the Web of Science, this recognition is given to "the world's most influential researchers of the past decade, demonstrated by the production of multiple highly-cited papers that rank in the top 1% by citations for a chosen field and year in Web of Science." Professor Sadorsky was recognized in the Economics and Business category and was the only Schulich professor named in the 2019 *Highly Cited Researcher* publication.



Pauline Shum Nolan, Professor of Finance, together with Schulich graduate Markus Broman (PhD '15), and Schulich PhD candidate Michael Densmor, received the 2019 Toronto CFA Society-Hillsdale Research Award for their paper, "Does Sub-Advising Abroad Improve the Performance of International Mutual Funds?". The co-authors were presented with a \$10,000 prize at CFA Society Toronto's Annual Awards Reception. Professor Shum also won the inaugural Toronto CFA Society-Hillsdale Research Award in 2011 for a paper that examined leveraged ETFs.



**Moshe Milevsky (MA '92, PHD '96)**, Professor of Finance, has published a new book titled *Longevity Insurance for a Biological Age*. The book examines the personal financial implications of scientific advances in the measurement of biological age versus the traditional measurement of chronological age, and outlines ways to ensure a sustainable income stream for the "remainder of your biological life". Professor Milevsky was also a guest presenter at a retirement income security conference hosted this spring by the Brookings Institution in Washington, DC.





#### Congratulations to the following Schulich faculty and staff members:

**Linda Thorne**, Professor of Accounting, was recently recognized as a Fellow (FCPA) by The Chartered Professional Accountants of Ontario. The FCPA designation is a prestigious honour awarded to CPAs for outstanding achievements, including community leadership, as well as to CPAs who bring distinction to the accounting profession and serve as a role model to others. The FCPA designation is the highest honour that can be bestowed on a CPA.



**Brent Lyons**, Assistant Professor of Organization Studies, was named a Tier II York Research Chair in Stigmatization and Social Identify. The Chair is part of the York Research Chairs program, established in 2015 to recognize outstanding researchers and to spur the development of "world-renowned research" and "visionary work" that has global impact. Professor Lyons's work is at the leading edge of research on topics related to stigma, social identity and issues of diversity and inclusion. His research also focuses on marginalized groups in the labour force.



An online blended learning seminar developed for the Schulich Executive Education Centre (SEEC) by **Ajay Sirsi**, Associate Professor of Marketing, was named winner in the blended learning category by the International E-Learning Association (IELA). The seminar, *Achieving Integrated Marketing and Sales Plans*, received top marks in the awards competition for attributes such as "educational soundness and effectiveness, usability, and overall significance".



A paper co-authored by **Charles Cho**, the Erivan K. Haub Chair in Business & Sustainability, was selected as Highly Commended at the 2019 Emerald Literati Awards. The paper, titled "Does the level of assurance statement on environmental disclosure affect investor assessment?", was co-authored with Géraldine Rivière-Giordano and Sophie Giordano-Spring and was published in the *Sustainability Accounting, Management and Policy Journal*.



**Ela Veresiu (iBBA '09)**, Assistant Professor of Marketing, recently received the 2019 Sidney J. Levy Award at the annual Consumer Culture Theory Conference. The annual award is given to the best dissertation-based article in the area of Consumer Culture Theory published in the preceding year. Professor Veresiu received the award for her research paper titled, "Beyond Acculturation: Multiculturalism and the Institutional Shaping of an Ethnic Consumer Subject," which was published in the *Journal of Consumer Research*. She also received an Honourable Mention for the *Journal of Consumer Research* 2019 Robert Ferber Award for the same paper.





#### Congratulations to the following Schulich faculty and staff members:

**Jim Clayton**, the Timothy R. Price Chair in Real Estate and Infrastructure, served as co-editor of a recent special issue of *The Journal of Portfolio Management* (JPM) that focused on real estate. In addition, he co-authored an article that introduces the special issue papers that focus on a variety of real estate investment issues, including ways in which new technologies such as Artificial Intelligence are transforming real estate investment. The issue was sponsored by the Pension Real Estate Association (PREA), the major trade association for the global institutional real estate investment industry. Professor Clayton served as the Director of Research at PREA for several years.



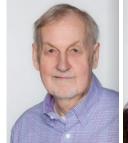
Moren Lévesque, CPA Ontario Chair in International Entrepreneurship and Co-Director of the Entrepreneurial Studies Program received the 2019 Distinguished Service Award from INFORMS Technology, Innovation Management and Entrepreneurship Section (TIMES). The award acknowledges members who have contributed extraordinary service and long-term commitment to the INFORMS community in the Technology, Innovation Management and Entrepreneurship Section. INFORMS is an international society for practitioners in the fields of operations research, management science, and analytics.



**Stephen Weiss**, Associate Professor of Strategic Management/Policy and International Business, was named as one of the world's best-known researchers in the field of international negotiations recently. Professor Weiss was listed in the textbook *Intercultural Business Negotiations* by Jean-Claude Usunier.



James McKellar, Director of the Brookfield Centre for Real Estate & Infrastructure, and Sherena Hussain (BBA '08, MBA/JD '12), Assistant Professor in Real Estate & Infrastructure, are featured in a newly released book titled Investment Wisdom for the Digital Age by Dr. Harry Liem, Director of Strategic Research and Head of Capital Markets for Mercer in the Pacific region. The book contains conversations with fourteen of the world's leading academics and industry experts covering a wide range of asset classes. Professors McKellar and Hussain discussed global trends shaping the infrastructure and real estate sectors, the drive for more sustainable cities, and the influence of Al and Big Data on institutional investors in infrastructure and real estate.







#### Student Achievements & Awards

#### Congratulations to the following Schulich students:

Schulich PhD student **Kam Phung** led a joint industry report that examines the views of Canadian corporations on the issue of modern slavery in supply chains. The report, titled "The Straight Goods: Canadian Business Insights on Modern Slavery in Supply Chains," takes a look at select companies and their insights on the issue of modern slavery in supply chains, as well as the ways in which they are addressing the issue. Kam wrote the report, the first study of its kind in Canada, in collaboration with Delaney Greig of SHARE, a nonprofit organization focused on the development of responsible investment policies and practices, and Simon Lewchuk of World Vision Canada, a Christian relief, development and advocacy organization. A Vanier Scholar, Kam has received two Academy of Management Best Paper awards for his research.



**Kam Phung** 

# Schulich MBA Students Take Top Prize at the Simplii Financial Case Competition

A team of MBA students consisting of **Srikanth Raghavan**, **Urmila Ashok Patil**, **Animesh Khatua**and **Lucky Gadiya** took top prize at the Simplii
Financial Case Competition earlier this month.
The case competition required teams to design a
client acquisition and engagement strategy for

Simplii Financial, the direct banking brand of CIBC which formerly operated under the President's Choice Financial brand name. The team won a cash prize of \$3,000 and each of the team members has been given an opportunity to interview directly for a position with Simplii or CIBC.



Left to right: Schulich MBA student **Urmila Patel**; Valérie Bélanger, Senior Consultant, Strategy, Simplii Financial; Schulich MBA student **Lucky Gadiya**; Schulich MBA student **Animesh Khuta**; Kevin Paget, VP, Digital Strategy & User Experience, CIBC; and Schulich MBA student **Srikanth Raghavan**.



### Student Achievements & Awards

Congratulations to the following Schulich students:

# Master of Management Student Selected as a "Forbes Under 30 Scholar"

Aditi Narasimhan, a student in the Master of Management program, was selected as a "Forbes Under 30 Scholar" and represented Schulich at the Under 30 Summit in Detroit, Michigan in late October. Each year, Forbes selects 1,000 top-performing undergraduate and graduate students from around the world as a Forbes Under 30 Scholar. All of the scholars, described as "entrepreneurial minded, high-achieving students", receive free admission to the Forbes Under 30 Summit, a four-day event that brings together young entrepreneurs and leaders in business. The event features industry networking sessions, investor speed-pitching, field trips and a day of community service. Aditi's team placed 4th overall in a sustainability case competition at the Summit.





MBA student **Nimrat Pahwa**, President of Net Impact-Schulich, announced in late October that the Schulich club has been recognized as one of Net Impact's five International Hubs.



**Nimrat Pahwa** 

# MBA Student Jinny Tran Part of Winning Team at the NAIOP Greater Toronto Development Challenge

Schulich MBA student **Jinny Tran** was part of the winning team at this year's NAIOP Greater Toronto Development Challenge. The real-world competition brought together a total of 10 teams of emerging business leaders and university students in order to create development proposals for Dixie Outlet Mall in Mississauga. The first-place team

received a cash prize.



From left to right: **Soroush Asgarinia**, Smith and Anderson; **Tony Ju**, City of Toronto; **Jinny Tran**, Schulich School of Business; **Nedal Machou**, Hariri Pontarini Architects; **Nikhil Paul**, Teva Pharmaceuticals; and **Victor Chan**, BGIS.



#### Congratulations to the following Schulich alumni:

Robert Krembil (MBA '71, Hon LLD '00), President of Chiefswood Holdings Limited and a member of the Dean's Advisory Council, received the **Bryden Alumni Award for Outstanding Contribution** in November. The award is presented annually to a York University graduate who has made a significant contribution to the advancement of York and its students "through exceptional service, commitment and/or philanthropic contributions". Through the Krembil Foundation, Robert has provided student scholarships at Schulich since 2001. More than 100 Krembil Scholars have benefited from his generous gift.



**Kathleen Taylor (MBA/LLB '84, Hon LLD '14)**, Chair of the Royal Bank of Canada and Sick Kids Foundation, and a member of the Dean's Advisory Council, received an honorary degree from the University of Toronto, where she earned a Bachelor of Arts (Honours) before coming to Schulich. Kathleen received the degree for her "outstanding service to the public good as a committed community volunteer, advocate for women in business, and mentor to youth." Kathleen is also a member of Air Canada's board of directors and a director of the Canada Pension Plan Investment Board.



**Dominic Barton (Hon LLD '12)**, former Global Managing Director of McKinsey & Company and a member of the Dean's Advisory Council, was named Canada's Ambassador to China by Prime Minister Trudeau in early September. According to a statement issued by the Prime Minister, Dominic's "years of experience in Asia, and the significant global economics expertise he has acquired over an impressive career, will make him a great choice."



**Sasha Krstic (IMBA '03)** was appointed President of Mastercard's Canadian operations. As President, she is responsible for customer relations, product development and sales and will focus on electronic payments innovation. Prior to assuming the role of President, she was Executive Vice-President of Services for Mastercard's Asia-Pacific market. She joined the company in 2004, and served in various roles, including sales, customer management, services and product development.





#### Congratulations to the following Schulich alumni:

Michael Harbinson (MBA '98) became Chief Financial Officer of Boston Pizza International (BPI) Inc. and was also appointed as a Director and Chief Financial Officer of Boston Pizza GP Inc. Michael has more than 15 years of experience in a number of senior finance roles at two other large Canadian restaurant operators and has extensive experience working in franchise systems. BPI is one of Canada's best known casual dining brands with annual gross sales of more than \$1.1 billion.



**Eva Lau (MBA '05)**, co-founder of Two Small Fish Ventures and one of Toronto's most high-profile angel investors, raised \$9-million to launch a venture fund with a goal of investing in early-stage Internet start-ups. Two Small Fish Ventures has invested in more than 20 companies since its founding in 2014, including well known start-ups such as Zoom.ai and SkipTheDishes. Prior to starting Two Small Fish Ventures, Eva was a senior executive at Wattpad and a former director of product development at accelerator Brightspark Labs, where she mentored a number of Toronto-based technology start-ups.



**Paul Alofs (MBA '83)**, former CEO of the Princess Margaret Cancer Foundation and a member of the Dean's Advisory Council, was given an honorary degree by York University at its Spring 2019 Convocation ceremony. At the Princess Margaret Cancer Foundation, he raised more than \$1.2 billion and created a number of new fundraising programs such as The Ride to Conquer Cancer. Paul retired from the Foundation in 2017 after 14 years as its CEO.



**Frank Vettese (BBA '86, MBA '91)**, a member of the Dean's Advisory Council, was appointed to the Board of Directors of the Royal Bank of Canada. Prior to his appointment, Frank served as a two-term Managing Partner and Chief Executive of Deloitte Canada for seven years. He was also a member of Deloitte's Global Executive and served on the company's Global Board of Directors.





#### Congratulations to the following Schulich alumni:

Andrew Pucher (MBA/JD '09), was appointed Chief Corporate Development Officer of Tilray Inc., a global company involved in cannabis production, research, cultivation and distribution. Andrew was previously at Goldman Sachs, where he served as Head of Canadian Diversified Investment Banking, and was also a member of Goldman Sachs' Global Healthcare Investment Banking Group in New York, where he advised on more than \$200 billion in announced M&A and financing transactions, with a focus on the biopharmaceutical sector.



**Richa Gupta (MBA '10)**, founder of the company Good Food For Good, was featured recently on an episode of the TV show *Dragon's Den*. Richa succeeded in getting two Dragons to take a 30% equity stake in her company in exchange for investing \$200,000. Good Food For Good produces a line of healthy organic sauces and condiments that are sold in major grocery store chains across Canada. The company has a "Buy One, Feed One" initiative which provides meals to the hungry for every purchase made by consumers. The company has so far donated approximately 250,000 meals to people in need and aims to feed one million by 2020.



**David Klan (MBA '98)** was appointed President and Chief Executive Officer of Mazda Canada in April. David has held a number of senior positions at Mazda since joining the company in 1992, including Director of Marketing for Mazda Canada; General Manager of Global Brand Marketing at Mazda Motor Corporation in Japan; and Director of Marketing and Regional General Manager at Mazda North American Operations in the United States.



**Jeff Cates (MBA '00)** was appointed President and CEO of Achievers, an industry-leading employee engagement solution provider. Prior to joining Achievers, Jeff was President and CEO of Intuit Canada ULC.





#### Congratulations to the following Schulich alumni:

**Allan Oberman (MBA '82)** was appointed Chairman of the Board of Directors of Jay Pharma Inc., a company dedicated to developing cannabinoid medicines. Alan previously held senior executive positions at a number of pharmaceutical companies, including CEO of Concordia International, CEO of Sagent Pharmaceuticals, and CEO of various subsidiaries of Teva Pharmaceuticals.



**David Bacon (MBA '99)** was appointed Senior Vice President and Chief Financial Officer of Extendicare, a leading Canadian provider of seniors care and services. David most recently served as Executive Vice President & CFO of GFL Environmental Inc. and has more than 25 years of business experience in public markets, equity and debt financings, and mergers and acquisitions.



**Jerome Dwight (MBA '05)**, VP of Cox Automotive Canada, and **Keren Moynihan (MBA/JD '03)**, co-founder and CEO of Boss Insights, were both named one of the **Top 25 Executives in Lending** by the Canadian Lenders Association in November. The awards were presented at the Canadian Lenders Summit, the country's largest lending conference. Jerome founded Nextgear Capital, which went on to become the largest specialty finance company in the automotive sector and previously led RBC's global wealth management and private banking businesses. Keren's company uses big data and AI to accelerate the lending approval process.





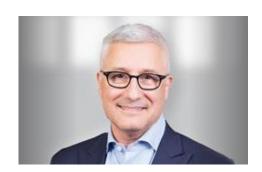
Naeem Farooqi (BBA '08), Principal Consultant, Strategic Advisory at WSP Canada, was named one of *Corporate Knight*'s 2019 Clean 50 Emerging Leaders. According to the magazine, Naeem pioneered a Canadian advisory practice group that has expanded globally and "co-developed the Battery Optimization Lifecycle Tool, a one-of-a-kind tool that evaluates the triple-bottom-line impact of implementing battery electric buses". He is also a part-time instructor in Schulich's Real Estate and Infrastructure program.





#### Congratulations to the following Schulich alumni:

**Vito Ciciretto (MBA '97)** was recently appointed CEO of Dynacare, a Canadian health and wellness solutions company. He previously served as both Interim CEO and Vice-President of Operations at Dynacare since November 2018, and prior to joining Dynacare served as Chief Operating Officer at Algonquin Power Income Trust.



**Matthew Posno (MBA '98)** was appointed Chief Financial Officer and Vice President Finance of Exco Technologies Limited. Matthew is a member of the Institute of Chartered Accountants of Ontario with a CPA (CA) designation. Exco Technologies is a global supplier of technologies servicing the die-cast, extrusion and automotive industries. The company employs more than 5,400 people in seven countries.



Annesley Wallace (MBA '09), Senior Vice President, Pensions and Communications at OMERS, was named one of Canada's Top 40 Under 40 2019 Honourees. In her current role, Annesley is responsible for OMERS organization-wide communications and global brand strategy. She was previously a Managing Director at OMERS Infrastructure, where she was responsible for a multi-billion-dollar portfolio of investments in the energy, transportation and social infrastructure sectors.



**Rob Neill (MBA '97)** was recently appointed Chairman of Gamaya, a Swiss crop intelligence AgTech startup. Rob was previously the former Global Head of Marketing of Syngenta Crop Protection and brings more than 30 years of agribusiness experience to Gamaya. Established in 2015, Gamaya develops digital imaging tools to help farmers increase crop production efficiency and sustainability.





#### Congratulations to the following Schulich alumni:

**Paul Christopher Dumont (MBA '14)** recently published a book on financial literacy for millennials that has become a best seller on Amazon. Called *Kicking Financial Ass: Punch Debt in the Face, Invest for the Future, and Retire Early!*, the book provides a blueprint for early retirement and offers advice on gaining control of your personal finances. Chris is the founder of MoneySensei.com, a personal finance hub that helps people become debt-free.



**Peter Sloly (MBA '04)** was named the Chief of Police for Ottawa Police Services in August. A former Deputy Chief in Toronto, Peter served with the Toronto police department for 27 years before leaving in 2016 to become a national security consultant for Deloitte.



**Matt Girgis (BBA '07)** was named Managing Director of Volvo Car of Canada Ltd. Previously, Matt served as Controller Car Operations & Deputy Head of Finance Volvo Car, Americas Region based in Rockleigh, New Jersey. Prior to joining Volvo, Matt held several positions at BMW Canada in Network and Finance.





#### Congratulations to the following Schulich alumni:

**Gurkirat Singh (MBA '18)**, Strategic Sourcing Manager at BGIS, was featured on the cover of the August issue of *Supply Professional Magazine*. BGIS is a leading supplier of real estate management services, including facilities management and project delivery services. Earlier this year, Gurkirat won the Rising Star Award at the EPIC Awards, considered the premier awards program for procurement professionals. The Awards were presented at the ProcureCon Canada Conference in Toronto.



**Neil Warma (IMBA '92)** was appointed General Manager of I-Mab Biopharma U.S. in September. Neil will lead the Company's efforts to expand its business operations in the US. The company is focused on the discovery and development of biologics in immuno-oncology and autoimmune diseases. Neil has more than 25 years of experience in the global healthcare industry, including a role as Head of Global Pharma Policy at Novartis.



### In Memoriam: Paul Labbé

The Schulich School of Business lost one of its most trusted and longest-serving advisors, Paul Labbé, in late November.

Paul joined Schulich's International Advisory Council (IAC) in 1993. He admirably served as Chair of the IAC for 10 years, assuming the post after Thomas Bata, the inaugural Chair, passed away in 2008.

As Chair of the IAC, Paul exhibited great pride in the School and its accomplishments. He always encouraged his fellow Council members to share their insights and he often provided his own thoughtful views based on decades of experience in international matters.

A former President of Export Development Canada (EDC) and former head of Investment Canada, Paul enjoyed a highly successful career in international trade. Throughout his career, Paul championed Canadian business interests and was a leader known for his great integrity and decency. He will be greatly missed.

